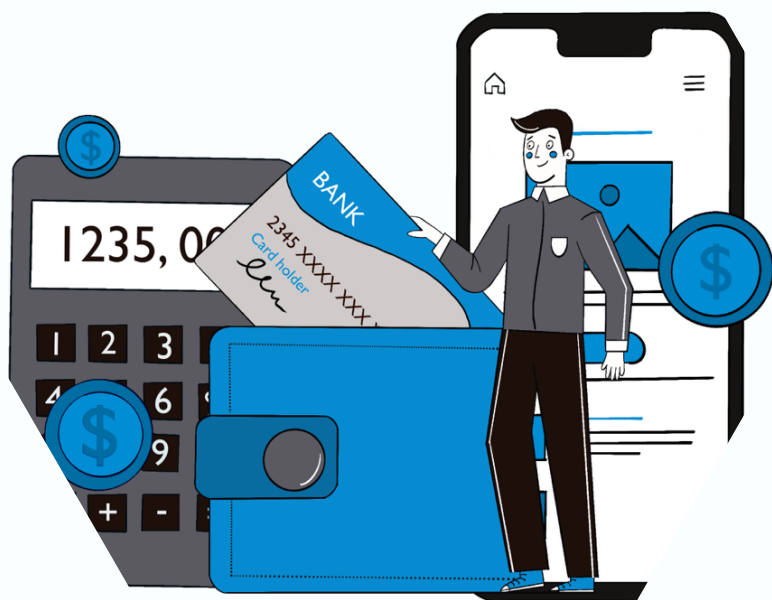# HOW MUCH SHOULD YOU INVEST IN YOUR APP DEVELOPMENT?

CHECKLIST

LEAWARE

You are going to build web or mobile application and you ask yourself how much should you invest in the software development?

The checklist below is intended to help you answer these questions.

LET'S GET STARTED!

		YES	NO

1 Are the problems you want to solve in 1.0 version of the application are confirmed with early adopters*? ☐ ☐

2 Do you know already what goal you want to achieve after the release of 1.0. version? How can you measure the achievement of this goal? ☐ ☐

3 Is there a link between features of the application in 1.0 version and the needs highlighted by early adopters? ☐ ☐

4 Can you sort the features in terms of value for your users - from the most important to the least important? ☐ ☐

5 Can you choose a maximum of 3-6 features that will most help you achieve the business goal that you defined for early adopters? ☐ ☐

__early adopter__: a person who starts using your app as soon as it becomes available. Early adopters will provide you feedback about product deficiencies and will be ready to pay for using your application.

CHECK THE RESULT

If you answered **YES** to these questions, go to the budget definition section. If you are not sure and need help, we invite you to a **FREE CONSULTATION** - check the last page.

LEAWARE

BUDGET

In 80% of the solutions we created - the budget of version 1.0 was between 10.000€ and 30.000€.

If the estimate you have shows that you should invest more than 30.000€, then we would advice you consult it - it is relatively rare for this situation to arise for our businesses.

Do you want to talk and verify your idea and your estimation?
Check the last page of this checklist to book a free consultation.

BUDGET COMPONENTS

Remember that the most important features are those that allow early adopters to meet their needs better. Give up all of the others - it's not worth investing in those components at this stage.

Core of the solution   3.000-5.000€

The core of the solution includes such elements as a database, api, code repository configuration, administration panel, integration with other systems and error monitoring systems (crashes). Everything is usually setup in the cloud.

Standard features such as login, registration, user profile should also be included here. You should ask yourself how much these standard elements should be expanded upon how much is
worth investing in them. The core of the solution is the foundation to which you can add the next elements mentioned above.

Mobile App   3.000-5.000€

Component that you should only consider if there is a good reason for application to be installed on mobile devices. The price usually depends on the technology, functional scope etc.

LEAWARE

Web App

Often an alternative approach to mobile applications running on a mobile device via a browser. Sometimes you need both: web and mobile applications.

Admin panel

1.000-3.000€

This is your application management panel. Usually in a very shortened form to support only the most important processes. At the version 1.0 stage, it is always better to invest your budget in the implementation of features, so reduce the budget invested in the panel - or try to give it up.
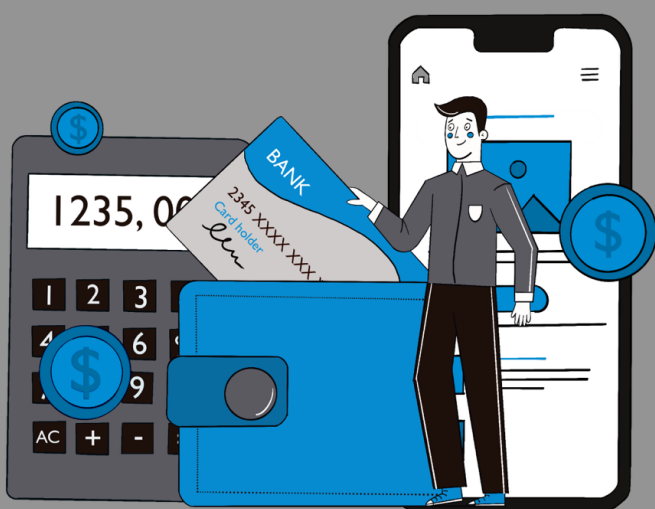
Measure & Feedback

1.000-2.000€

It is also worth considering ways to check what happens with your application after its release. These are various types of metrics showing if the user uses the application, how often, what features are important etc.

Features

2.000-4.000€/ PER ONE

This is the most important component of your budget. You should be able to choose 3-6 features that are the most important and bring value for your first users. They need to be very well-thought-out and help users meet their needs (and to find those that are unmet). A very good way is to use the *Jobs to be Done* methodology to select the most important needs & features. If you don't know how to do it - contact us, we will gladly help you! You'll find a contact on the last page.

LEAWARE

What now?

Have you counted the budget you need?
If it came out well over 30,000€, either your application is specific or you should work more on finding out what it should contain.

If your budget is within the range and you have correctly defined the features, next you should specify the first version of your application more precisely using tools such as:

- **Mock-ups**
- **Acceptance criteria**
- **Flows**
- **Architecture**
- **Descriptions of processes**

If these elements are properly done, you will know with great accuracy what the final cost of version 1.0 of your application.

Let's talk!
....

I invite you to a **FREE CONSULTATION.** I will help you estimate the budget of your application and answer your questions.
Just scan the code below to book a meeting!
You can also write a message: **tom@leaware.com**.

Tom Soroka
Product Management Specialist

SCAN ME

LEAWARE